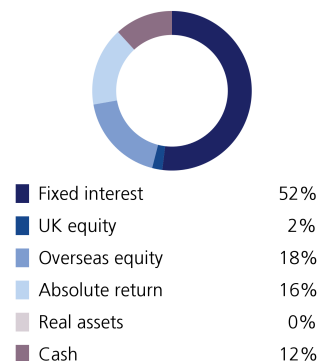


## Model Portfolio Service

May 2025

### Asset allocation



### Top 10 holdings

Blackrock ICS Sterling Liquidity	9.9%
Vontobel Sustainable Short Term Bond	9.4%
Vanguard Global Short Term Bond Index	8.0%
AXA US Short Duration High Yield	7.5%
Troy Trojan	7.5%
Vanguard Global Bond Index	7.0%
Muzinich Global Tactical Credit	6.5%
L&G All Stocks Gilt Index	6.0%
CG Absolute Return	5.5%
L&G Global Inflation Linked Bond Index	4.5%

### Portfolio information

Launch date	12 Nov 2009
Min cash holding	2%
Annual management charge	0.15%
OCF	0.36%

There will be an additional 0.25%pa charge (no VAT) if LGT Wealth Management are asked to act as custodian and a third party platform is not used.

### Model description

The primary objective of this portfolio is to preserve capital. The portfolio is diversified across a range of asset classes but with a low overall allocation to funds investing in equities (expected to be no greater than 35%) and other risk assets. Target Volatility: 2.8% - 5.0%

### MPS market update

April brought unprecedented market volatility but also highlighted resilience across global financial markets. President Trump's introduction of wide-reaching tariffs, starting with a baseline 10% on all countries, and higher rates for Asia, initially triggered sharp declines. Equities dropped with global markets shedding \$10 trillion and the S&P 500 experiencing one of its worst two-day performances since WWII. Bond and currency markets also reacted, as US Treasury yields spiked and the dollar weakened.

However, the outlook improved as the US administration implemented a 90-day pause on the tariffs (excluding China), calming markets and restoring confidence. This led to a powerful equity rebound with the S&P 500 marking its best single-day gain since 2008 on April 9th, and while volatility remained, markets ended the month on a stronger footing, with the S&P 500 just slightly down for the month. Although the IMF revised global growth forecasts down, the market's rapid recovery from early shocks suggests strong underlying investor appetite and adaptability, highlighting areas of resilience that could offer long-term investment potential.

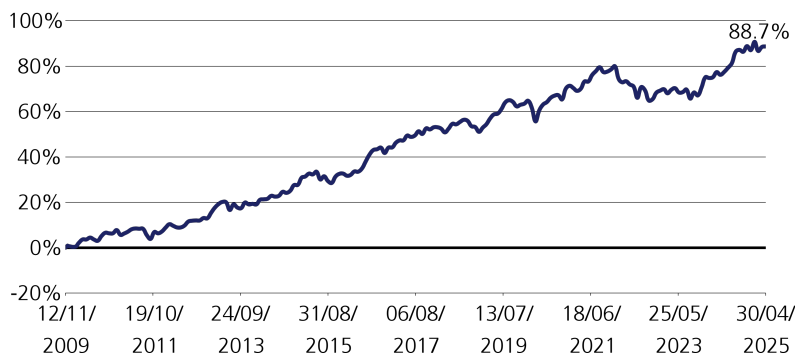
### Performance and volatility

12 month rolling performance

30/04/2024 - 30/04/2025	30/04/2023 - 30/04/2024	30/04/2022 - 30/04/2023	30/04/2021 - 30/04/2022	30/04/2020 - 30/04/2021	Cumulative return since inception
4.72%	3.55%	-0.78%	-0.75%	7.96%	88.68%

1 month	3 month	6 month	1 year	3 year	5 year
0.16%	-1.01%	1.36%	4.72%	7.59%	15.27%

### Performance since inception



Source: Morningstar

	Target	Realised (Since Inception)
Volatility	2.8 to 5.0%	4.22%
Return	3.5 to 8.5%	4.19%
Potential drawdown	-5.6%	-8.39%

	3 years	5 years
Realised volatility	4.39%	4.32%

Assumed yield	3.52%
Dividend	36%
Savings	64%

Where targets are given, these are for indication purposes only; the actual figures achieved could be more or less than the ranges given. Source: Morningstar. Net of underlying fund costs, gross of all other charges. \*Source: Figaro. Fixed income considered saving income, all other asset classes (bar cash) considered dividend income.

### Contact information

Phone +44 (0)20 3207 8484  
advisersolutions@lgt.com



RSMR



TRUSTEE | MPI



#### Important information

**LGT Wealth Management's fees for the management of model portfolios should be VAT exempt and it treats such fees accordingly. However, the firm is aware that the VAT liability of model portfolio management services is due to be reviewed by HM Revenue & Customs. If it is determined that such services should be subject to VAT, it will be necessary for LGT Wealth Management to add VAT to its fees.**

The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to certain funds contained in the Model Portfolios not being made available for investment into actual portfolios by some investment platforms, the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the investment platform.

The Model Portfolio Service is not a financial instrument. The portfolio will consist of financial instruments, which when considered together as the Model Portfolio Service have a target market consistent with the needs of retail clients. This publication is marketing material. It is for information purposes only. The information presented herein is for illustrative purposes only and does not provide sufficient information on which to make an informed investment decision. This document is not intended and should not be construed as an offer, solicitation or recommendation to buy or sell any specific investments or participate in any investment (or other) strategy. It is recommended that potential investors should seek advice concerning the suitability of any investment from their Financial Adviser. Potential investors should be aware that past performance is not an indication of future performance and the value of investments and the income derived from them may fluctuate and they may not receive back the amount they originally invested. The tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation. The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the investment platform. The Ongoing Charge Figure is variable and is for example purposes only. The information in this factsheet is for private circulation only and though it is believed to be correct it cannot be guaranteed. No representation or warranty (express or otherwise) is given as to the accuracy or completeness of the information contained in this factsheet and LGT Wealth Management UK LLP ("LGT Wealth Management") and its partners and employees accept no liability for the consequences of your acting upon the information contained herein.

LGT Wealth Management UK LLP is a Limited Liability Partnership registered in England and Wales. Registration number OC329392. LGT Wealth Management is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange.