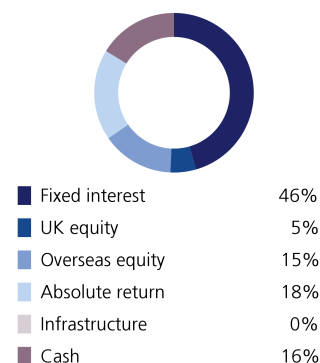




Model Portfolio Service

October 2023

Asset allocation



Top 10 holdings

Blackrock ICS Sterling Liquidity	14.2%
Vontobel Sustainable Short Term Bond	10.1%
Vanguard Global Short Term Bond Index	9.4%
Ruffer Diversified Return	7.2%
Troy Trojan	5.9%
CG Absolute Return	5.3%
AXA US Short Duration High Yield	5.0%
L&G Global Inflation Linked Bond Index	5.0%
Muzinich Global Tactical Credit	3.4%
Fidelity Global Dividend	3.0%

Portfolio information

Launch date	12 Nov 2009
Min cash holding	2%
Annual management charge	0.15%
OCF	0.42%

There will be an additional 0.25%pa charge (no VAT) if LGT Wealth Management are asked to act as custodian and a third party platform is not used.

Model description

The primary objective of this portfolio is to preserve capital. The portfolio is diversified across a range of asset classes but with a low overall allocation to funds investing in equities (expected to be no greater than 40%) and other risk assets. Target Volatility: 2%-4.75%

MPS market update

The US stock market had its worst month of the year, with a September selloff erasing some of the gains from the prior seven months. Concerns have arisen that the Federal Reserve (Fed) will maintain high interest rates despite some economic weakness. The Fed's policymakers left the benchmark interest rate unchanged in September, signalling a "higher for longer" strategy to combat inflation while the economy remains strong and investors are adjusting to this outlook.

Despite uncertainty, fixed income assets have become more attractive due to rising Treasury yields, potentially luring investors away from stocks. There is also optimism for the market, especially in sectors like communication services, consumer discretionary, technology and industrials – more will be revealed as Q3 earnings begin.

During periods of market decline and prevailing apprehension, it may prove challenging to resist the urge to liquidate investments, hoping to reinvest when market sentiment becomes more favourable – an attempt to 'time the market'. However, this approach comes with the risk of potentially forgoing some of the most prosperous days of market growth, which could significantly undermine long-term investment returns. Maintaining a long-term outlook is imperative during short-term uncertainty.

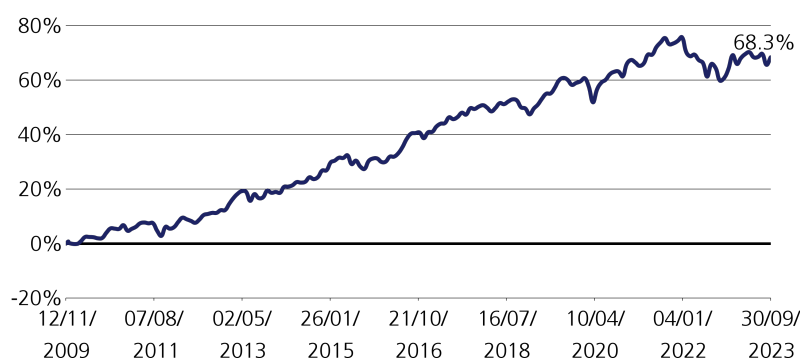
Performance and volatility

12 month rolling performance

30/09/2022 - 30/09/2023	30/09/2021 - 30/09/2022	30/09/2020 - 30/09/2021	30/09/2019 - 30/09/2020	30/09/2018 - 30/09/2019	Cumulative return since inception
3.30%	-7.72%	6.16%	1.92%	4.99%	68.35%

1 month	3 month	6 month	1 year	3 year	5 year
-0.44%	-0.07%	-0.70%	3.30%	1.20%	8.29%

Performance since inception



Realised
(Since Inception)

	Target	
Volatility	2 to 4.75%	4.29%
Return	3 to 4.5%	3.82%
Potential drawdown	-5%	-9.06%

	3 years	5 years
Realised volatility	4.92%	4.96%

Assumed yield	3.54%
Dividend	38%
Savings	62%

Where targets are given, these are for indication purposes only; the actual figures achieved could be more or less than the ranges given. Source: Morningstar. Net of underlying fund costs, gross of all other charges. *Source: Figaro. Fixed income considered saving income, all other asset classes (bar cash) considered dividend income.

Contact information

Phone +44 (0)20 3207 8484
advisersolutions@lgt.com



Important information

LGT Wealth Management's fees for the management of model portfolios should be VAT exempt and it treats such fees accordingly. However, the firm is aware that the VAT liability of model portfolio management services is due to be reviewed by HM Revenue & Customs. If it is determined that such services should be subject to VAT, it will be necessary for LGT Wealth Management to add VAT to its fees.

The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to certain funds contained in the Model Portfolios not being made available for investment into actual portfolios by some investment platforms, the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the investment platform.

The Model Portfolio Service is not a financial instrument. The portfolio will consist of financial instruments, which when considered together as the Model Portfolio Service have a target market consistent with the needs of retail clients. This publication is marketing material. It is for information purposes only. The information presented herein is for illustrative purposes only and does not provide sufficient information on which to make an informed investment decision. This document is not intended and should not be construed as an offer, solicitation or recommendation to buy or sell any specific investments or participate in any investment (or other) strategy. It is recommended that potential investors should seek advice concerning the suitability of any investment from their Financial Adviser. Potential investors should be aware that past performance is not an indication of future performance and the value of investments and the income derived from them may fluctuate and they may not receive back the amount they originally invested. The tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation. The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the investment platform. The Ongoing Charge Figure is variable and is for example purposes only. The information in this factsheet is for private circulation only and though it is believed to be correct it cannot be guaranteed. No representation or warranty (express or otherwise) is given as to the accuracy or completeness of the information contained in this factsheet and LGT Wealth Management UK LLP ("LGT Wealth Management") and its partners and employees accept no liability for the consequences of your acting upon the information contained herein.

LGT Wealth Management UK LLP is a Limited Liability Partnership registered in England and Wales. Registration number OC329392. LGT Wealth Management is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange.