

LV= Smoothed Pension

LV= Smoothed Managed Cautious

Quarterly Fund Factsheet Q3 2022

This factsheet is for information only and has been designed for financial advisers to discuss with their clients.

If you're not a financial adviser and you'd like further information or want to discuss details of your fund, please contact your financial adviser.

Fund Information	
Launch date	22 April 2021
ABI sector	Unclassified
ISIN code	GB00BNRK2X02
SEDOL code	BNRK2X0
CITI code	DQ2K

Fund Objective

This fund is designed to provide long term steady growth together with a low level of investment risk. The fund invests, either directly or indirectly, in a diversified portfolio of fixed interest securities, equities, property, cash and other related instruments. The fund aims to avoid sharp rises and falls by 'averaging' the investment return over a rolling 26 week period.

Top 10 Holdings (excluding property) as at 30 September 2022

Holding	Fund
United Kingdom of Great Britain**	11.1%
United States of America**	11.0%
Bank of America Corp	0.8%
JPMorgan Chase & Co	0.7%
National Grid PLC	0.7%
Federal Republic of Germany**	0.6%
Taiwan Semiconductor Manufacturing	0.6%
Credit Suisse Group AG	0.6%
HSBC Holdings PLC	0.6%
World Bank Group	0.6%
Total	27.2%

Actual Asset Allocation as at 30 September 2022

Assets	%
UK Corporate Bonds	16.6%
Overseas Corporate Bonds	16.3%
UK Gilts	9.6%
US Government Bonds	9.6%
High Yield Corporate Bonds	7.5%
Dynamic Real return	7.5%
Property	4.9%
US Equities	4.3%
Asia Pacific ex Japan Equities	4.3%
UK Equities	4.0%
Global Emerging Markets Equities	3.8%
European ex UK Equities	3.6%
Japanese Equities	3.3%
Cash	1.9%
Global Sustainable Equities	1.5%
UK Sustainable Equities	1.4%
Total Equities and Property	34.9%*

*The calculation of Total Equities and Properties includes 50% of the Dynamic Real Return Fund allocation as equities.

**Includes all fixed interest holdings where this country is the issuer, or underlying owner if a state-owned entity.



Discrete Performance as at 30 September 2022

Date	30/09/2021 to 30/09/2022	30/09/2020 to 30/09/2021	30/09/2019 to 30/09/2020	30/09/2018 to 30/09/2019	30/09/2017 to 30/09/2018
Growth (%)	-8.64%	10.69%	4.06%	3.82%	2.61%

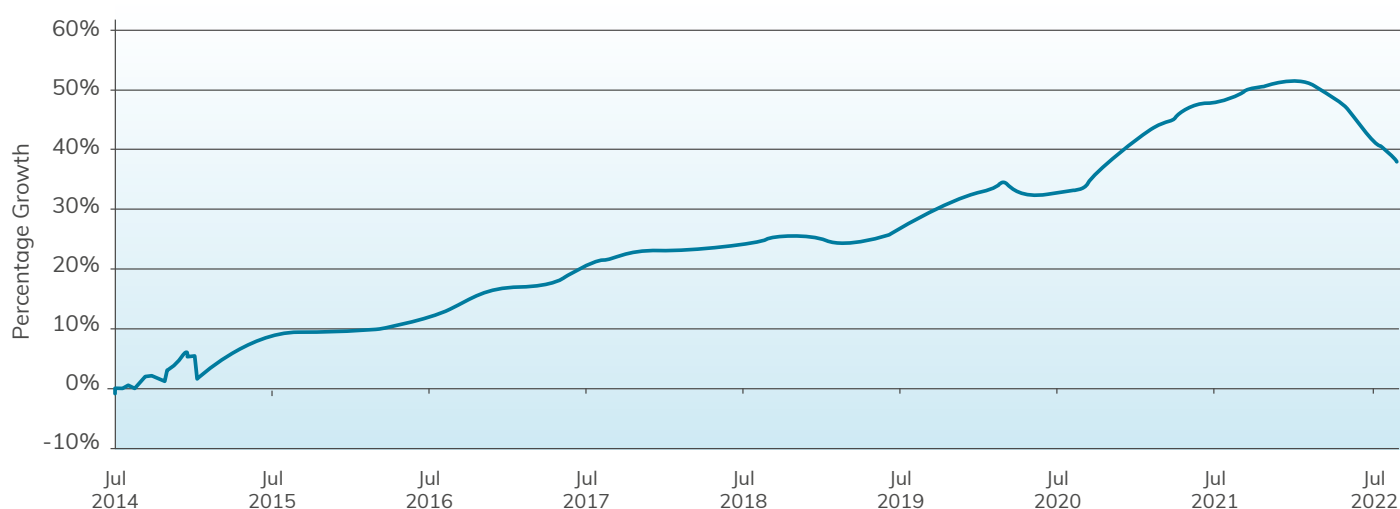
Cumulative Performance as at 30 September 2022

Date	1 year	3 years	5 years	Since launch
Growth (%)	-8.64%	5.23%	12.11%	37.23%

All performance figures are gross and don't take account of the Annual Management Charge. Charges are taken by cancellation of units. The performance shown on this factsheet only relates to the Averaged unit prices. In the first six months of a customer's investment, their product will be valued using a gradual averaged unit price. Please see the Smoothed Managed Funds Adviser Guide for more information.

For some versions of the Smoothed Managed Funds, performance has been extended back prior to the launch date by using performance from previous versions of the same funds, which have the same asset mix and rolling six months smoothing mechanism.

Percentage growth from launch to 30 September 2022



Please remember that past performance doesn't reflect what will happen in the future. The value of your investment can go down as well as up.

Discover more about our Smoothed Pension

If you'd like more information, please get in touch with your usual Business Development Manager, or:



Call 0800 032 8298

Lines are open 8:30am – 5:30pm Monday to Friday. For textphone dial 18001 first. We will record and/or monitor your calls for training and audit purposes.



Email salesupport@LV.com

You can get this and other documents from us in Braille or large print by contacting us.



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